

STREAM HOUSE COMMUNITY ASSOCIATION

**AMENDMENT TO
SECTION 6.01 OF ARTICLE VI
OF THE BYLAWS
(ANNUAL MEETING SCHEDULING)**

WHEREAS, the Association's Annual Meeting of the Membership has historically been scheduled for late September of each year because the first Annual Meeting was in late September, and Section 6.01 of Article VI of the Association's Bylaws provides that each year the Association Annual Meeting of the Membership shall be held on the same day in the same month as the first Annual Meeting; and

WHEREAS, California law provides that by no later than November 30 of each year, the Association's annual pro-forma operating budget for the following year, along with related financial documentation, including reserve study information, must be approved by the Board of Directors and distributed to the Membership; and

WHEREAS, Directors whose first full month in office begins in October often are not sufficiently familiar with the finances and operations of the Association to be able to intelligently discuss, deliberate on, and approve a budget in November; and

WHEREAS, the Board of Directors is generally authorized to amend the Association's Bylaws, subject to the limitations and restrictions set forth within Section 15.02 of Article XV of the Bylaws and California Corporations Code Section 7150; and

WHEREAS, the Board of Directors is authorized, pursuant to Section 15.02 of Article XV of the Bylaws and California Corporations Code Section 7512, to amend the Bylaws to change the date of the Annual Meeting of the Membership; and

WHEREAS, the Board of Directors has determined that it is in the best interest of the Association and its Members to amend the Bylaws to change the date of the Annual Meeting of the Membership from the month of September to the month of June, starting in June 2017 so that Directors will have the necessary time, information and experience to approve a budget and have it distributed prior to the statutory deadline.

NOW THEREFORE BE IT RESOLVED THAT Section 6.02 of Article VI of the Bylaws shall be amended to read in full as follows:

"6.02. Annual Meetings. The annual meeting of the Membership shall be scheduled to be held in June of each year, beginning in June 2017.

Except as amended herein, the Bylaws are hereby ratified in their entirety.

I certify, in my capacity as the Secretary of the Board of Directors of the Stream House Community Association, that the foregoing Amendment was duly approved by a majority of the Directors present at the regular meeting of the Board of Directors held on November 21, 2016.

By: 
Secretary