

STREAM HOUSE COMMUNITY ASSOCIATION
AMENDMENT TO ARTICLE VII OF THE BYLAWS

WHEREAS, the Board of Directors is generally authorized to amend the Association's Bylaws, subject to the limitations and restrictions set forth within Section 15.02 of Article XV of the Bylaws and California Corporations Code Section 7150; and

WHEREAS, the Board of Directors has determined that it is in the best interest of the Association and its members to amend the Bylaws to require Owners who are elected or appointed to serve on the Board of Directors to remain in good standing during their term of office; and

WHEREAS, pursuant to Corporations Code Section 7221(b) this Amendment may only be applied to Directors elected or appointed after the Amendment is adopted by the Board; and

NOW THEREFORE BE IT RESOLVED THAT Section 7.05 shall be added to Article VII of the Bylaws to read in full as follows:

“Section 7.05. Good Standing Requirement for Owners who Serve on the Board of Directors.”

Following appointment or election to the Board of Directors, an Owner who becomes more than sixty (60) days in arrears in the payment of any Assessment may be removed from the Board of Directors by a majority vote of the Directors.

This Amendment shall apply to Owners who become Directors following the adoption of this Bylaw Amendment by the Board of Directors.”

Except as amended herein, the Bylaws are hereby ratified in their entirety.

I certify, in my capacity as the Secretary of the Board of Directors of the Stream House Community Association, that the foregoing Amendment was duly approved by a majority of the Directors present at the regular meeting of the Board of Directors held on November 6, 2008

Stream House Community Association,
a California Non-Profit Mutual Benefit Corporation

By: Leonard Goodman
Leonard Goodman, Secretary